

FISCAL NOTE

SB 1012 - HB 1290

February 13, 2005

SUMMARY OF BILL: Provides that it is an unfair or deceptive act or practice under the *Tennessee Consumer Protection Act of 1977* to refuse to accept the return of certain merchandise. A violation is punishable as a Class B misdemeanor and through civil penalties and private rights of action.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant
Increase State Expenditures – Not Significant

Increase Local Govt. Revenues – Not Significant
Increase Local Govt. Expenditures – Not Significant

Assumptions:

- An increase in state revenues from the collection of civil penalties.
- An increase in state expenditures to implement and monitor the provisions of this bill.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenditures.
- Some increase in cases in the court system, from the pursuit of private rights of action, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenues from fees, taxes, and costs collected. However, such increases will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director